R. S. IX-5]

Previous references. 1895-6

~~191~~

(Banking)

Banks File No. 8 | 95

Serial Nos. 1— 18

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—18

Part B for March 1904

SUBJECT.

Agricultural Bank at Nellur

8(1)18.

To the D/C. Shimoga R 3648-87 23-5-04

Records with certain observations the report on the above

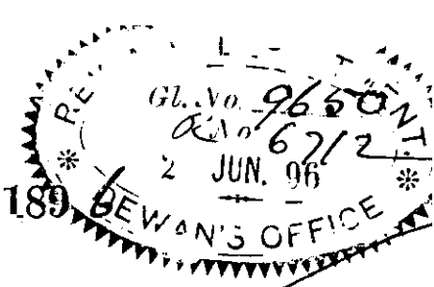
W D 68—GPB—50,000—24-7-16

Narasimhan

Correct answer

(1)

Gen. 31]



189

From The Deputy Commr
Chingleput

To The Secretary to Govt
Genl and Revenue Depts

Dated 19.
Despatched 23?
Received
} June

General No. 1306
No. 984

Enclosure No. 1 & file

(41)

Submits for sanction an application from Sesagiri Row and 14 others, residents of Nallur, Arcangatta and Linyadahalli, Chaudagiri Taluk to establish an agricultural Bank and to sanction a loan of 15000 Rs

Sanction with drafts Rev 25/6
R D
11/7/96 20" S & L 2nd Rev 30/6/96

Issued 5/95

1306
988
1 enclo

Office of the Deputy Comm
Shimoga District

Dated camp Saulebeeme 17th June 1896
2 35

To

The Secretary to Government
General and Revenue Departm

Sir

I have the honor to submit
application from Seshagiri Rao
18 others, residents of Nallur
Sangatta and Lingadahalli
the Chennagiri Taluk for perm
to establish an Agricultural B
in the village of Nallur and
sanction a loan of Rupees 1600
to the Bank under the Rules
of November 1895
of the 19 applicat

Harisiddappa is a Nadig and 4 are Palis of Nallur, Ghatikalli, Lingadahalli and Arasangatta and the rest are respectable ryots They own on the whole about 477 acres of lands both Government and Inam bearing an assessment Rs. 540/ and 166/ respectively and an estimated value of Rs 22995/ think this estimate is not high ridering the quality and productiveness of the lands. Inc lands are included Service es to the extent of about acres bearing an assessment Rupees 119/ and valued at Rupees 1 Though they are not- they seem to show

	acres.	acres.
Garden	22-3.	121-
Wet.	87.21.	217.
Dry.	367-26.	367
	477.10.	706

the worth of the Pahls and Shanbhogs who have joined this Bank and will give Government a hold on them to some degree. The encumbrances on the lands do not exceed Rs. 5,000/-

3. I think a bank will be of great benefit to the ryots in these parts and the application is a bona-fide one.

4. Under these circumstances I solicit that a loan of Rupees 15000-0-0 may be kindly granted — The usual memorandum and Articles of Association and other papers as per ferist are herewith submitted.

I have the honour to be
Sir
your most obedient Servant

A Montgomery
Deputy Commissioner
Shimoga District

WRC

12 Nallur Agreem

Statement showing the names of Mem

Proposed name of the Bank and names of villages to be benefited by it:		Name of Members	Residence of members.	Area Hand.	Area Acres
Nallur Agricultural Bank. For the benefit of the Villages of Nallur Arasangatta & Lingadahalli	1	N. Seshagiri Rao son of Subbarao	Nallur	19	25
	2	A. Timmaraw do. Gunderao.	do.	10	22
	3	P. Krishaeler do. of Gopalachar.	do.	17	29
	4.	Venkanachar — do. - Annachar	do.	47	18
	5	Gouda Hadapa Patel of Middol do. Siddalingappa	do.	21	32
	6	Nadig Karisiddappa do — do —	do.	76	16
	7	Gouda Anikappa do. Gurusiddapa	do.	10	-
	8	Bhakarappa - do. Muddappa	do.	19	39
	9	Rangare Krishnaje do. Lakshmana of Bhaveemané.	do.	1	26
	10	Idigar Venkappa do. Yellappa	do.	18	38
	11	Hudligiriappa - do - do -	do.	10	31
	12	Patel Ramappa do. Bhimappa	Arasangatta	27	13
	13	Malada Mahantina do. Gurupadia	Lingadahalli	19	24
	14	Gouda Chandappa do. Doddaveerappa	do	15	28
	15	do. Muduveerappa	do	19	..
	16	Patel Haribasappa do. Basappa	do	22	14
	17	Gouda Halappa do. Siddappa	do	14	32
	18	Sivalingappa Hudi Gouda do. Venkatappa	do.	13	11
	19	Khandoji do. Lakshmanaraja	Nallur.	2	3
		Total —		389 88	1 9
				477	10

Seen Settlement
17 6 96

tural Bank.

lers and their prosperity &c. —

ble land possessed.

Kyamlans			Assessment	Probable value of Land.	If encumbered how and for how much.	
Assessment	Area	Assessment				
			Rupees.			
51	"	"	1950.	✓		
29	"	5 39	24 4 "	930	✓	
19 8	19 6	23	950.	✓	Mortgaged for	Rs. 400
66 14	20	43	2170	✓		
37 2	"	"	25'00.	✓	Mortgaged for —	2000. ✓
100 10	40	13 67	2810.	✓	Only 1 acre and 20 Sundáo }	
					have been mortgaged for. }	100 ✓
12 4	"	2 31	9 "	570.	✓ A portion of the land has }	
					been mortgaged for — — }	100. ✓
25 4			800.	✓	Mortgaged for	400. ✓
8 6	"	"	800.	✓	00.	5'00. ✓
17 6	"	"	710.	✓	00.	500. ✓
11 2	"	"	560.	✓		
28 6	"	"	960	✓	Mortgaged for —	300
21 12	"	"	1600	✓		
17 10	"	"	785.	✓		
22	"	"	1250.	✓		
20 8	"	"	5'00.	✓		
23 8	"	"	1200.			
20 4	"	"	1050	✓		
7 12	"	"	900.		Mortgage for —	800.
40 4	88 9	166 4	22995.			5100.
66 4						
6 8						

Deputy Commissioner, Shimoga.

Draft for C/L

SCOPE

189

(2)

From

The Secretary to the

Government of Mysore.

To

The Deputy Commissioner

Shimoga District

Dated

Despatched

Received ✓

General No. 471 dt 14.7.96.

GL No. 40

Enclosure No. Nil: file

(92)

Banks 8/95

His No 1306/908 dated 19th June/96 Submitting proposals for the grant of a loan of Rs 15,000/- for the Agricultural Banks to be established at Nallur in the Shimoga Taluk

---

Has the honor to observe from the total value of the property that after deducting the existing liabilities of some of the members which amount to Rs 5,100/- and also the value of the Service Inam lands (Rs 2000/- which are inalienable, the net probable value of the lands held by the members

is only Rs 15,895/, while
the amount of the loan
recommended is Rs 15000/
~~and to request therefore~~
that the Dy Commissioner
will reconsider his recommendation
and report whether the
loan referred to can be
safely granted

Enclosures are returned

By order

Secretary

13/7

11/7/96 13/7/96

Gen. 31] (3)

REVENUE D... 1896 619 FC 84 24 JUL 96 WAYNAD

From

The Deputy Commissioner
Shimoga district

To.

The Secretary to the
Government of Mysore
Bangalore

Dated 19 } July 96.
Despatched 22 }

Received

General No. 77
No. 64

Enclosure No.

His No: 471 dated 4th instant
FC 40

Has the honor to state that since the Kumbli lands have been held to be of no value as a security for the loan, the loan to be made to the Bank in question, may be reduced to Rs: 12000/-

I have the honor
Your most obedient servant
Deputy Commissioner
Shimoga Dist

Rev
24.7.e
(823)
Bank
8/95
Dept
Rev
24/7
Dated 28/7/96

Gen. 31] (4)

GOVERNMENT OF MYSORE

REVENUE DEPARTMENT'S OFFICE
Gl. No. 689
No. 2765
1896 27 JUL 96

From The Deputy Commissioner
Shimoga District

To The Secretary to Govt.
General & Rev: Depts

Dated 23d July 1896

Despatched

Received

General No. 78 } 1896-97
No. 65

Enclosure No. 1 + V.P.

With reference to the
above cited 7th July
returns the enclosures
in connection with the
proposal for the
grant of a loan of
Rs 15000/ to the Agl Bank
to be established at
Kallur Channagiri
Taluk, rec'd with his
docket No. 4713 of 16th July
Fl. 40

X

Rev 25.7.96

Rep & Encl
To

Issue proposals &
18 DO 14/8/96

(24)
Banks 8/95

1896-96

From The Deputy Commissioner.
Shimoga District

To The Secretary to Government
General and Revenue Department

Dated 23d July 1896

No 78/65 } 1896.7
In 14th V.P.

Pub Office No 77 dated 19th Instant.
66

Has the honor to return here-
with the statement and Vernacular
papers in connection with the
proposals for the grant of a loan
of Rs 15000/- to the Agricultural Bank
to be established at Nallur in
the Channagiri Taluk received
with his docket No 471/7L 40 dated 14
Instant

For Deputy Commissioner

BPC

5

1896-97

GOVERNMENT OF MYSORE

825

Banks 8/95

FINANCIAL

PROCEEDINGS

Dated 20th August 1896

No. 2057-59
R. F. 116-95

Sanctioning an advance not exceeding Rs. 12,000 for the Agricultural Bank proposed to be established at Nallur in the Channagiri taluk.

M.G.C.P.B.—2-9-96—120

Proceedings of the Government of Mysore, Financial, dated 20th August 1896.

READ:—

Correspondence ending with docket No. 71—64, dated the 19th July 1896, from the Deputy Commissioner, Shimoga district.

ALSO:—

Docket No. 78—65, dated 23rd July 1896, from the same officer.

No. 2057-59—R. F. 116-95, DATED, BANGALORE, 20TH AUGUST 1896.

ORDER THEREON.— With the above the Deputy Commissioner submits the Memorandum and Articles of Association of the proposed Agricultural Bank at Nallur in the Channagiri taluk.

2. The Bank is proposed to be established for the benefit of the marginally noted villages, and there are 19 members who own 477 acres and 10 guntas of land (of which 88 acres and 9 guntas are inam), the aggregate value of which is estimated at Rs. 22,995 with a liability of Rs. 5,100.

1. Nallur.
2. Arasanghatta.
3. Lingadahalli.

3. The members propose to start the Bank with a capital of Rs. 16,000, but the Deputy Commissioner recommends the grant of a loan of Rs. 12,000 on the ground that the Umbli lands which are inalienable are of no value as security for the loan. Necessary correction should, therefore, be made in the amount shown in para 37 of the Articles of Association.

4. Government are pleased to sanction an advance not exceeding Rs. 12,000 being made for the Agricultural Bank at Nallur, and to authorise the Deputy Commissioner to place the said amount in the Channagiri taluk treasury for the purpose. Interest at 4 per cent per annum must be recovered from the Bank half yearly up to 30th June and 31st December of each year on the sums actually borrowed by the Bank.

5. The Deputy Commissioner is requested to recover the stamp duty and take early steps to get the Memorandum and Articles of Association duly registered.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. and Rev. Depts.

To—The Deputy Commissioner, Shimoga district, with vernacular papers and Memo of Articles of Association.
The Comptroller to the Government of Mysore.
The Registrar, Joint Stock Companies.

Exd.—H.A.R.

Read

5

~~Correspondence~~ Records

with docket No ~~7~~ 64 of the

19th July 1896 from the Dy

Commr, Chengalpattu &

also Docket No 78/65-8 & 23rd July/96 from the same

Office.

Order thereon

No 2057-59
R.F. 116-95 of 20.8.96
in VP.d

With the above,
the Dy Commr submits
the memorandum and
Articles of Association
of the proposed Agricultural
Bank at Vallur in the
Chengalpattu Taluk

2 The Bank is proposed
to be established for the
benefit of the marginally
noted Villages, and there are
19 members who own
477.10 of land (of which
88.0 are wet) the
aggregate value of which is
estimated at Rs 22,995 with
a liability of Rs 5,198

2
Vallur. Arisangkatta
3.
Liège de Kalli

3 The members propose
to establish the branch with a
capital of Rs 16000 ^ but the Dy
Commr ^ recommends the grant of a loan of
~~connect to~~ Rs 12000
on the ground that
~~inconnected as~~ the Umlele
lands ^ which are inalienable are
~~to be held to~~
~~be~~ of no value as ~~a~~ ^ security
security for the loan
Necessary Correction
~~must~~ should therefore be made
in the amount shewn
in para 37 of the Articles
of Association ~~which~~
~~should have been done~~
~~before submission~~

4 Government are
pleased ^ sanction an
advance not exceeding Rs 12,000 being
made for the Agricultural
Bank at Nellore, and
to authorise the Dy Commr
to place the said amount
in the Chenalpore Taluk
Treasury ^ for the purpose. Interest at

le per cent per annum must be recovered from the Bank half yearly 30th June and 31st December of each year. on the sums actually borrowed by the Bank.

5. The Dy Commr is requested to recover the Stamp duty and take early steps to get the memorandum and Articles of Association duly registered.

19/8/96

14/8/96 — 17/8/96 — Ledger

To The Dy Commr. Shemakha with Ver: papers and memo, articles of Association

The Comptroller in the Govt of Nepaul

The Registrar, Joint Stock Companies

(6)

6131-
H. 1040

1897-98

From The Deputy Commr
Shimoga Dt

To The Secretary to the
Government of Mysore
Jud. and Rev. Dept.

Dated 21st February 1898
Despatched
Received

General No. 948
No. 780

Enclosure No. 1

Forwards for information copy of Notes on the inspection of the Agricultural Bank at Sulkere, Channagiri Taluk

Deputy Commissioner
Shimoga
21/2/98

Rec'd 23/2/98

Rec'd 1/3

1897-98

From

The Deputy Commissioner
Shimoga District

To The Secretary to the
Government of Mysore
Revl and Rev: Depts

Dated 21st
Decbr } February 1898

No. 948/780 Rev: No 1

Has the honor to forward herewith for the information of Government copy of notes of the undersigned on the inspection of the Agricultural Bank at Nallur, Channagiri Taluk.

A Ahmed Sheriff

For Offg Deputy Commr
Shimoga D.t

Notes on the inspection of the Kalian Agricultural Bank 12th February 1898.

(1) The number of members is 17, 2 of the 19 members who joined in the beginning having died

(2) The capital mentioned in the articles of association is said to be 12,000 Rs.

(3) The amounts drawn from the Treasury on cheques by the agent are as follows:—

Date.	Amount
2-10-96 —	5 300-
4-10-96 —	700
29-10-96 —	3300
3-11-96 —	200
28-7-97 —	2200
12-7-97 —	200
2-2-98 —	700
Total Rs	12600

Rs a Rs. 2057-59 Rs
under which 600 Rs
more than the amount
authorized in front
Pro G. 2057-59 Rs
A7 116-95
The Bal 96 was
to be to Treasury
may be ascertained
Rs
G 3/98

Payments to Treasury were as follows:-

Date.	Interest.	Principal
31-12-96	82-6-2	" — " —
29-6-97	227-6-5	" " —
30-12-97	237-8 6	" — " —
31-12-97	" — " — "	200-"-
4-1-98	" " — "	600-"
	547-5-1	800-"-

(5) No private deposits have been received in this bank

(6) The loans outstanding are as follow:-

On the security of immoveable property.

No	Date.	Name.	Amount	Terms
1	6-10-96	Seshagiri Row. Nagpur	1000-"-	
2	2-11-96	Tirumal Row.	800-"-	
3	28-1-97	Krishnachar & Co.	500-"-	
4	6-10-96	Venkatachar	500-"-	
5	5-10-96	Kadapa	1000-"-	
6	29-10-96	Kariseddapa	1000	

8 - 10 - 96. Subbalappa - 200 - - -

9 - 29 - 10 - 96. Thristnajee R. 600 - - -

9 - 29 - 10 - 96. Thandoji R. 700 - -

10 - 6 - 10 - 96. Ramappa } 400 - - -
Patel }

11 6 - 10 - 96 Ramakantiah - 500 - - -

12. 6 - 10 - 96. Chandappa Rs. 200 - -

13 - 6 - 10 - 96. Thanikasalappa R. 200 - - -

14 - 6 - 10 - 96. Thalappa Rs - 400 - -

15 - 6 - 10 - 96. Linganagappa
(dead) by his Son.
Yeerappa 600 - - -

16 - 2 - 2 - 94 Chandappa D 1000 -

All these loans are
advanced for a term of
5 years except the 2nd which
is for 10 years and are
payable in equal yearly
instalments with interest
at 5 1/2 per cent which shall
be paid once every six
months, on the 30th June
and 31st December of each

Terms see page 46 of articles of association. Are ordinarily payable in Rs 10 instalments

year. It is further provided that if any default is committed, the whole sum should be repayable at once.

(7) On joint personal security.

1. 1-1-98 Khatau ji and Khandoji 400 — payable in one year, the rate of interest being 7 per cent per annum.

8) On the security of joint promissory notes

28 1-97	Ankalappa and Ramappa 300.	Payable at eight the interest being 6 per cent per annum
2. 28-1-97	Kudappa and Lakujji Row. 1000	
3 - 28-1-97	— do — 400	

Total 1800

(9) No short term loans (less or 15 days) have been given.

Transactions.

(10) The cash balance at the hands of the agent on this day was Rs. 36-12-9 and the highest he had was Rs. 450-"-10 on 31st December 1897.

(11) The amounts spent are classified below.-

Servants (Duntraddi at 5 Rs and Jeevan at 4 Rs) = 112

House rent — = 21

Contingencies — = 10-8

143-8

(12) Besides the amounts drawn from the Treasury and repayments by borrowers, towards principal, the other sums collected were Rs. 773-9-11 as shown below

Interest on loans 764-1-11

Admission fee — 9-8-"

Total - 773-9-11

(13) The result of all the transactions is exhibited below:-

Receipts.		Disbursements	
From Government		Loans issued	12600
Rs	12600	Interest due &	
Repayments for		Govt. paid —	547-5-1
Interest	764-1-11	Principal	
Rs for Principal	800...	repaid to Govt.	800...
Admission fee	9-8-..	Servants and	
		contingencies	143-8-.
Total —	14173-9-11	Deposited at the	
		Savings Bank —	48...
		Cash with the agent	36-12-9
		Total	14175-9-10

Difference
1-15-11

(The agent has been called upon to explain the difference)

(14) Five meetings of the members of the Bank were held on the following dates.

19-9-96
4-10-96
20-2-97
7-10-97
7-1-98

(15) The first instalment due by the borrowers of 1896 has not been paid up as yet, the President and the agent of the Bank have been directed to recover the same without further delay.

(16) Only one copy of the articles of association was supplied under the old rules and it has been kept with the Registrar. A copy should be obtained and kept in the Bank.

Registered P. V. Sanjivandayya
Offg Deputy Commr
Copy

For Offg Deputy Commr.
Shimoga Dt.

(82)

Banks 8/95

No 8417-8 D 10/3/98.
R.F 134-96 10

Read

letter no 948 of the 21st
February 1898, from the Dy
Commissioner, Shekupura F.
submitting copy of his notes
on the inspection of the
Agricultural Bank at
Nankana Chuchaqui Jaleke.

Order thereon

Recorded with the
observation that the c
marginally noted points
should receive prompt
attention

8/3/98
for Secy

8/3/98

Dy Comm. Shekupura
for

The Inspector, Agricultural Banks with copy of the Dy Comm's notes.

Attended to
DB
9/3

1 About the discrepancy of Cash balance with the books of the Branch - Vide para 13 of the note

2 About the default made in repayment by the borrowers for 1896. - Vide para 15 of the note

3 About the copy of the particulars of appropriation to be maintained in the Bank. - Vide para 16 of the note

D. 5 56-9-98.

Rup 2nd 69

(8)

[Gen. 30]

1898-99

From The Inspector of Agricultural Banks in Mysore.

618

Banks 8/95

To

The Secretary to the Govt. of Mysore,
General and Revenue Depts
thro' the Deputy Commissioner
Shimoga District

Dated 13th September 1898.

Despatched 14th

Received

General No. 125

No. 23

Enclosure No. 2

REVENUE DEPARTMENT
No. 2425
OCT. 3 1898
No. 382
DEWAN'S OFFICE

In reply to

SUBJECT.

Submitting a Memo on the Inspection of the Agricultural Bank at Nallore, Chennagiri Taluk.

Forwarded to the Secretary to Govt.

The Amildar has been requested to see that the omissions &c pointed out are rectified.

28 Sep 98

H. Manjundayya

C. 52

1/10/98

References (to be entered only in the Dewan's Office).

Rec'd 5 Bound Books

Secretary for Orders 1/10/98

File in the Office

26/10/98

Rw 1/10/98

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore Dated 13th September 1873

From The Inspector of
Agricultural Banks in Mysore

To The Secretary to the Government
of Mysore,
General and Revenue Departments,
through the Deputy Commissioner,
Shimoga District.

Sir,

I have the honor to submit a
Memo on the Inspection of the
Agricultural Bank at Nallore,
Chennagiri Taluk made by me
in the month of July last.

I have the honor to be,
Sir,
your most obedient Servant

J. D. Sunnyer
Inspector of Agricultural
& Banks in Mysore

Memo on the inspection of the Agricultural Bank at Nallore, Chennagiri Taluk, made by the Inspector of Agricultural Banks in Mysore on the 25th July 1898.

Sanction was accorded to the grant of an advance of Rs 1200 in Government Proceedings No 2057-59 (5) / RF.116-95 of 20th August 1896 for the benefit of Nallore, Arasanghatta and Linigadahalli villages in the Chennagiri Taluk

2. The Bank was incorporated as a Company on the 5th of October 1896 and the transactions commenced from the

the same date

3. There were 19 members at the beginning and the Agent said that two members Edgar Venkatappa and Moodlagiriappa resigned their memberships. But no proceedings were passed accepting any such resignations.

This is wrong

4 Although 9 General Meetings have been held since the formation of the Bank, none of them has been confirmed and recorded by the Registrar of Joint Stock Companies in accordance with sections 77 and 79 of the Companies Regulation

This is an exception which should not be allowed to recur

5. No duplicate copy of the Memorandum and

And Articles of Association
is filed in the Bank's Office.
The Agent has been
directed to obtain
a duplicate copy
from the Registrar of
Joint Stock Companies
in Mysore
6. The Cash Book was
not written up neatly
Full particulars for
Receipts and Charges
were not given. On the
23rd March 1897 Director
Kadappa was given
back Rs 47-8-0 (being
the entrance fee of the
new members collected
and paid by him
when the admission
of new members
was refused on
account of certain
irregularities Rs 20

Yes Rao
Saheb the
same amount
Q.

no receipt was obtained
from him. The Agent
was paid his salary
for doing Mutsaddy's
work. Though a circular
was issued drawing
the attention of the
Board of Directors
that the Agent should
not receive any
remuneration as
per para 57 of the
Articles of Association
he was regularly paid
Rs 5 a month whether
there were any transactions
or not during the month.

7. From the Balance
Sheet enclosed, it will
be seen that the Bank
drew Rs 12,800 and
paid back Rs 835
leaving an outstanding
balance

balance of Rs 11,965
at its debit. Seventeen
members have been
paid Rs 11,500 (from
Rs 200 to Rs 1,000 each)
under Class I on the
security of immovable
property repayable
by equal annual
instalments in 5
years excepting
the Agent, Shrimala
Rao, who has taken
a loan of Rs 1,000
in 10 yearly instalments
and two members were
paid Rs 525 on Joint
Pro-note under Class II
As per rule 54 of the
Articles of Association
no absolute punctuality
in the repayment of
loans was enforced.
Eleven members were
given

given loans to the
extent of Rs 6800 in
October 1896, the Agent
Rs 500 in November 1896
and Puranada Krishnacha
Rs 500 in January 1897
None of these had
paid any instalment
upto date, but the
members pleaded
that owing to scarcity
in these parts, they
had not paid the
first instalment
and they would do
so in December next
without fail.

8. All the documents
executed in favour of
the Bank were examined
Member Halappabas
paid Rs 400/- upon
the hypothecation of
some lands the patta
of

which is in his brother's
name. His attestation
to the document should
have been obtained.
Likewise the Khata of
the lands hypothecated
by Karibasappah, was
in the name of Vanna
Veerappa whose written
Consent should have been
obtained. These remarks
apply to the document
executed by the members
Puranada Krishnappa
and Karisiddappa.
(iii) Member Kadappa
owns property worth
Rs 2,500; and upon
the hypothecation of
this, he has drawn
Rs 1,000 for himself
and stood surety
for another Rs 1,000 to
Bakkerappa who
possesses

possesses property
worth only Rs. 500. The
Khata of the lands hy-
pothecated by Kadappa
is in the name of his
father who is alive.
He has also a brother.
The consent of these should
be obtained. The lands
in the Balavanthanahalli
village are in the name
of one Venkatappa who
is said to have sold the
same to Kadappa. The
sale deed which is
with the member
should be secured
and lodged in the
Bank.

(iii) Agent Thirumal Rao
possesses property
worth only Rs 930. Upon
the hypothecation of
this he has taken a

loan

loan of Rs
house of 5 a early date.
which is st. a krishnaji
by a Director to d
worth Rs 500, is also
hypothecated. In the
Darkast. nothing is
stated about the
house or its valuation.
He has again borrowed
Rs 200 on 15th March 898
on the security of the
President Sahajireabba.
It is stated in the
bond that the produce
of the lands belonging
to the latter, shall
go towards the
liquidation of this
debt, should the
Agent fail to pay
the amount. This
amount was paid
for clearing debts
and

The Board noticing the
was not no discharged / Why?
receipts were produced.
in this document,
the repayment of loan
by equal annual
instalments is not
mentioned. He has
not produced three
sale deeds for lands
purchased by him.
all these are highly necessary
iv) Member Chandappa
has hypothecated
a garden land worth
Rs 500, purchased from
Siddappa and
Ankalappa in addition
to some other lands.
These as well as lands
owned by Pakeerappa
have not been shown
in the Property Register.
A new form of Register
has since been supplied
with

with instructions to
book it as an early date
(v) Khandoji and Krishnaji
have jointly borrowed
Rs 525. This bond is
said to fall under
class II, but it is not
so, as the loan is intended
to be paid by annual
instalments. As there
is no provision for
annual payments
except under class I a
fresh instalment bond
payable in less than a year
with two sureties should
be taken. (Vide para 47 of
49 of the Articles of Association
(vi) Discharged documents
still due from the
following members
should be obtained
and filed in the Bank.
Chandappa. One sale deed executed
by Nanjappa
Discharge bond for Rs 50.
Ramappa — do — 174
Ankalappa — do — 400

yes

yes

yes

The

The Board of Directors was urged to rectify these irregularities within three months and submit a report

Director of Agriculture
Bangalore Mysore

Too long a period however it has already expired. Has a reply been received? Has the Director of Fisheries all the enquiries and irregularities been rectified. A special report should be submitted as quickly as possible.

Balance Sheet of the Nallore Agricultural

	Capital and Liabilities			Amount		
Debts due by the Bank	To Amount drawn by the Bank from the Government Treasury	12,800				
	To Amount received from Depositors			12,800		
II Profits	To Interest recovered on loans	1094	5	10	1094	5
III Repayment of loans	To amount recovered from members towards principal	4200			4200	
IV Miscellaneous	Entrance fees	9	8			
	other items	117	8		127	
	Total Rupees				18221	5

Profit and

By payment into Treasury towards interest		782	3
Establishment and other Charges		319	2
Profit		119	15
Total		1221	5

Office of the Inspector of Agricultural Banks in Mysore
Bangalore. Dated 13th/14th September 1878

Bank made upto 24th July 1898

	Property and Assets		Amount
I Debts owing to the Bank	By Loans under class I on the security of immovable property	15,500 - -	
	— Do — II — on joint Pro-notes	725 - -	16,225 - -
II Remittances to Treasury	By amount paid into Treasury towards principal	835 - -	
	— Do towards interest	782 3 9	1,617 3 9
III Establishment and other items	Salaries paid to Establishment	162	
	Other items including Contingencies	157 2 6	319 2 6
IV Cash	Cash in hand	59 15 7	59 15 7
		Total Rupees	18,221 5 10

Fees

To Interest recovered	1094 5 10
Entrance fees	9 8 -
other items	117 8 -
Total -	1221 5 10

Inspector of Agricultural Banks in Mysore

1898-99

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 22nd November 1898

No. 3428-9 / R. F. 134-96

Recording, with certain observations, letter from the Inspector of Agricultural Banks in Mysore, submitting a Memo on the inspection of the Agricultural Bank at Nallur, Channagiri taluk.

MGCPB—21-12-98—200.

READ—

Letter No. 125—23, dated the 13th September 1898, from the Inspector of Agricultural Banks in Mysore, submitting a Memo on the inspection of the Agricultural Bank at Nallur, Channagiri taluk, received through the Deputy Commissioner, Shimoga district, under his endorsement, dated 28th idem.

No. 3428-9—R. F. 134-96, DATED BANGALORE, 22ND NOVEMBER 1898.

ORDER THEREON—Recorded with the following observations:—

Remarks made by the Inspector.	*Observations.*
Para 3. There were nineteen members at the beginning, and the Agent said that two members, E. Venkatappa and Moodligiriappa, resigned their membership. But no proceedings were passed accepting any such resignations.	This is wrong.
Para 4. Although nine general meetings have been held since the formation of the Bank, none of them has been confirmed and recorded by the Registrar of Joint Stock Companies in accordance with Sections 77 and 79 of the Companies Regulation.	This is an omission which should not be allowed to recur.
Para 5. No duplicate copy of the Memorandum and Articles of Association is filed in the Bank office. The Agent has been directed to obtain a duplicate copy from the Registrar of Joint Stock Companies in Mysore.	Yes; this should be done at once.
Para 6. * * * The Agent was paid his salary for doing Mutsaddi's work. Though a circular was issued drawing the attention of the Board of Directors that the Agent should not receive any remuneration as per para 57 of the Articles of Association, he was regularly paid Rs. 5 a month, whether there were any transactions or not during the month.	Irregular. The Agent should be made to refund the amount.
Para 7. * * * As per rule 54 of the Articles of Association no absolute punctuality in the repayment of loans was enforced. Eleven members were given loans to the extent of Rs. 6,800 in October 1896, the Agent Rs. 800 in November 1896, and P. Kristnachar Rs. 500 in January 1897. None of these has paid any instalment up to date, but the members pleaded that owing to scarcity in these parts, they had not paid the first instalment, and they would do so in December next without fail.	This should be insisted on. This should be looked into.
Para 8. (i) All the documents executed in favor of the Bank were examined. Member Halappa was paid Rs. 400 upon the hypothecation of some lands, the patta of which is in his brother's name. His attestation to the document should have been obtained. Likewise the khate of the lands hypothecated by Karibasappa is in the name of Sanna Veerappa, whose written consent should have been obtained.	This should be done. Ditto.

Financial, dated 22nd November 1898.

Para 8. (iii) * * *
No discharged bonds were produced in connection with loans granted to Agent Tirumala Row. It is also not stated in the bond executed by Tirumala Row about the repayment of the loan by equal annual instalments.

Why ?

All this is highly irregular.

Para 8. (vi) * * *.
The Board of Directors was warned to rectify the irregularities within 3 months and submit a report.

Too long a period. However, it has already expired. It is not known if the Deputy Commissioner has since satisfied himself that all the omissions and irregularities have been rectified. He is requested to submit a special report as quickly as possible for the orders of Government.

C. SREENIVASHENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Shimoga District.
The Inspector of Agricultural Banks in Mysore.

EXD.—H. R. 1.

E. 2. C

SECRETARIAT, MYSORE

9

Read.

Letter no 125/28 dt the 13th September 1898. from the Dy. Registrar of Agricultural Banks in regard to the suspension of the Agricultural Bank at Nellore Chennapa Taluk received through the Dy Commr Chennapatna under his Endorsement dt 28th ultimo.

Order thereon

Records with the following observations

No 3428-9 dt 22/11/98
RY 134-96

Sealed & sent
7-11-98

Permit 19/11/98

Remarks made by the Inspector.

Para 3. There were 19 members at the beginning & the Agent said that two members E. Venkatappa and Moodlagiriappa resigned their membership. But no proceedings were passed accepting any such resignations

Observations

This is wrong

Although several meetings have been held since the formation of the Bank, none of them has been confirmed & recorded by the Registrar of such Companies in accordance with Sections 77 and 79 of the Companies Regulation.

This is an omission which should not be allowed to recur.

Para 5 No duplicate copy of the memorandum and Articles of Association is filed in the Bank Office - The Agent has been directed to obtain a duplicate copy from the Registrar of Joint Stock Companies in Singapore.

Yes; this should be done at once

Para 6.

The Agent was paid his salary for doing Mortgage work. Though a Circular was issued drawing the attention of the Board of Directors that the Agent should not receive any remuneration as per para 57 of the Articles of Association, he was regularly paid Rs 5 a month whether there were any transactions or not during the month.

Irregular

The Agent should be made to refund the amount

Para 7.

As per rule 64 of the articles of Association no obsolete punctuality in the Repayment of loans was enforced. Ordinary members were given loans to the extent of Rs 6800 in October 1896, the Agent Rs 800 in November 1896 and V. Krishnaswamy Rs 500 in January 1897. None of these were paid any instalment upto date but the members pleaded that owing to scarcity in these parts they had not paid the first instalment, & they would do so in December next without fail

This should be insisted

This should be looked into

Para 8 (1) All the documents executed in favour of the Bank were examined. Member Balappa was paid Rs 400 - upon the hypothecation of some lands the patta of which is in his brother's name. No allotment of the documents should have been obtained. Likewise the Khata of the lands hypothecated by Karibasappa is in the name of Sanna Veerappa whose thereafter Consent should have been obtained

This should be done

Para 8 (iii)

No discharged bonds were produced in connection with loans granted to Agent Jeremal Rao's - It is also not stated in the bond Executed by Jeremal Rao about the 000's of Rs. All this is highly irregular repayment of the loans by large & equal annual instalments.

Para (VI) x x x The Board of Directors was warned to rectify the irregularities within 3 months and Submit a report

too long a period. However it has already Expired. ~~It is not known if report has been received~~ It is not known if the Dy. Commr has Supdt satisfied himself that all the omissions irregularities have been rectified. He is requested to submit a Special report ~~should be submitted by him~~ as quickly as possible. for the orders of Govt.

verified
Raj
2.11.98

7-11-98

7/11/98

Secy
to Govt
to Dy Commr. Shimoga

The Inspector of Agri Banks

~~Agree~~
any
para:
Agricl
paid to
there were
or not Dn

4979

FEB. 13 99

H 919 1898-99

(10)

From The Deputy Commissioner
Shimoga District.

(82-10)

Banks 8/95.

To The Secretary to the Govt.
of Mysore, General &
Rev: Departments

Dated 10th February 1899

Despatched

Received

General No. 616
No. 483

Enclosure No. 2

With reference to Govt. Pro:
No. 3428-9 R.7.134.96 dated 22nd November
1898, forwards for information
copy of letter No. 48 dated 1st
February 1899, states that the
omissions pointed in the
Agricultural Bank at Nallur
in the Chennagiri Taluk have
since been rectified.

Rn
18.2.99

resubmitted with a draft
18/2/99

Telegraph

Eg Pt 17/2

No. 616
483 Item 2

Deputy Comm'r's Office
Shimoga District,
10th February
1899.

To

The Secretary to the Government
of Mysore, General and
Rev: Departments.

Sir

With reference to Government Proceedings No. 3428-9 / R.T. 134-96, dated 22nd November 1898, making certain observations regarding the irregularities in the Agricultural Bank at Nallur, in the Channagire Taluk, brought to notice by the Inspector of Agricultural Banks in Mysore, I have the honour to state that the omissions pointed out therein have since been rectified.

2. With regard to members who have not fully paid up the instalments of their debts, referred to in para 7 of the Proceedings under reply, orders have been issued to the Amildar

to

to see to the early recovery of the arrears due by them.

3 A copy of letter No 48 dated 1st February 1899, from the 1st Assistant Commissioner, together with its enclosure on the subject is herewith submitted for the information of Government.

I have the honour to be,
Sir,
Your most obedient servant.

H. V. Manjunday
Deputy Commissioner
Shimoga District

Encl

No 48.

Shimoga
1st February 1899.

From

The 1st Asst Commissioner
Shimoga.

To The Deputy Commissioner
Shimoga.

Sir,

I have the honour to submit the following report on the affairs of the Native Agricultural banks in special reference to Govt order No 3428-9-R-7 134-96, dated 22nd Novemr 1898, dealing with a report from the Inspector of Agricultural banks in Mysore.

The resignations of the members referred to by the Inspector have been noted in the Pro: dated

Para 3 of the Inspectors report - noting that no Proceedings had been passed accepting the resignation of 2 members C. Venkatappa & Mudlagereappa

dated the 20th March 189
without a protest and
they may therefore be
taken to have been accepte

A copy of the Pro
-ceedings appears to ha
been sent to the Inspecto
on the same date

Para 4. Proceedings of general meetings not sent up to the Registrar of joint stock companies for confirmation.

This is now being done. (i.e. since the
omission was pointed
out by the Inspector.)
Before that, copies of
Proceedings used to be s
to the Inspector, instea
of the Registrar direct

Para 5

The agent has s
obtained from the Regi
of joint stock compani
a duplicate copy of
Memorandum and
articles

articles of association.

Para 6

Orders have been issued to recover from the agent the remuneration he paid himself for doing clerical work - i,e, at Rs: 5 per month.

Para 7

Of the 17 members, two repaid in full the Sums which had been lent to them.

Four are recent loan and no part of the loan is due yet.

Of the remaining members, no less than nine have not paid in full the amount of the instalments due by them, and I regret to have to observe that these people have yet to

to learn to appreciate the virtue of being punctual in money matters. A statement of these debts showing the amount due is appended.

Para 8 I

The bonds referred to have been executed and duly registered. That being so, no material alteration can now take place I think. Such as the attestation of Kathedars of the properties hypothecated to the bank.

8 III

A Voucher or a receipt for Rs: 175 only has been since obtained and filed.

I have &c

/Signed/ C. S. Seshagiri Rao
1st Ass Commissioner

Copy

H. Manjunadayya
Deputy Commissioner.

I & W

List of debtors in the Nallur Agricultural Bank.

No.	Name.	Amount lent.	Rate of instalments.	Date of loan.	Amount paid.	Remarks.
1	√Seshagery Rao	1,000	5	6.10.96	100	1
2	√Thermal Rao	800	10	3.11.96	80	1
3	√P. Krishna Char	500	5	28.1.97	50	1/2
4	√Venkama Char	500	5	6.10.96	50	
5	√Kadappa	1,000	5	5.1.99		
6	√Kare Siddappa	1,000	5	29.10.96	100	1
7	√Anka lappa	550	5	15.3.98		
8	√Phakerappa	1000	5	25.3.98		
9	√Kristnaji	600	5	29.10.96	100	1
10	√Ramappa	550	5	15.3.98	55	
11	√Anahanthiah	500	5	6.10.96	100	1
12	√Chendappa	1000	5	2.2.98	100	2
13	√M. Chendappa	300	5	6.10.96	300	✓
14	√Karebasappa	200	5	6.10.96	40	
15	√Halappa	400	5	6.10.96	80	1
16	√Virappa	600	5	6.10.96	120	1
17	√Khandoji	700	5	29.10.96	100	1
18	Khandoji Kristnaji	525	For a year	1.4.98		

Shimoga
1st February 1899

/Signed/ C. B. Seshagire Rao
1st Asst Commissioner

"Copy"
H. Manjunadayya
Deputy Commissioner
Shimoga District

(11)

1898-99

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 27th February 1899

No. 5965-73
R. F. 134-96

Recording, with certain observations, Shimoga Deputy Commissioner's letter reporting that the irregularities in the affairs of the Agricultural Bank at Nallur in the Channagiri taluk noticed in November last have been rectified.

MGBPB—11-3-99—200

Proceedings of the Government of Mysore, Revenue, dated 27th February 1899.

READ—

Letter No. 616—483, dated 10th February 1899, from the Deputy Commissioner, Shimoga district, reporting that the irregularities observed in Government Proceedings No. 3428-9—R. F. 134-96, dated 22nd November 1898, in the affairs of the Agricultural Bank at Nallur, Channagiri taluk, have been rectified and that orders have been issued for the recovery of the overdue instalments of debts due to the Bank.

No. 5965-73—R. F. 134-96, DATED BANGALORE, 27TH FEBRUARY 1899.

ORDER THEREON.—Recorded with the following observations:—

1. The Agent of the Bank should be required to refund at once to the Bank the amount he has appropriated on account of his remuneration, and a report of his having done so should be submitted for the information of Government.

2. What the First Assistant Commissioner says in his letter No. 48, dated 1st February 1899, as regards the total number of members and the number of members who have completely paid up the loans taken by them, does not agree with the statement of debts, &c., submitted by him. Only one member, not two out of 18 (not 17), appears to have so repaid the amount in full.

3. The Amildar should be required to satisfy himself that all the overdue instalments are paid to the Bank without further loss of time, and to enforce punctual payments in future.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Shimoga District.
The Inspector of Agricultural Banks in Mysore.
The Deputy Commissioners of other Districts.

Exd.—H.A.R.

Draft for Approval

Read Letter no: 616/4833 of 10/12/98 from the Deputy Commissioner Nilmoleh District, reporting that the irregularities observed in Govt. Proc. no: 3428-9/R7134-96 of 22/11/98 in the affairs of the Agricultural Bank at Nallur, Kaumaagiri Taluk have been rectified & that orders have been issued for the recovery of the overdue instalments of debts due to the Bank

Order thereon.

Recorded with the following observations :-

1. The Agent of the Bank should be required to refund at once to the Bank, the amount he has appropriated on account of his remuneration & a report of his having done so should be submitted for the information of Government.

2. Mial the 1st Asst to Comm says

Issued 22/2/99

2.2.99.

No 5965-73. dt 27/2/99.

RT. 134-96

says in his letter no 489 1/2/99 as regards the total number of members & the number of members who have completely paid up the loans taken by them does not agree with the statement of debts &c. submitted by him. Only one member, not two out of 18 (not 17) appears to have so far paid the amount in full.

3. The Auditor should be required to satisfy himself that all the overdue instalments are paid to the Bank without further loss of time & to enforce ~~in future~~ punctual payments in future.

22/2/99

18/2/99 Secretary.

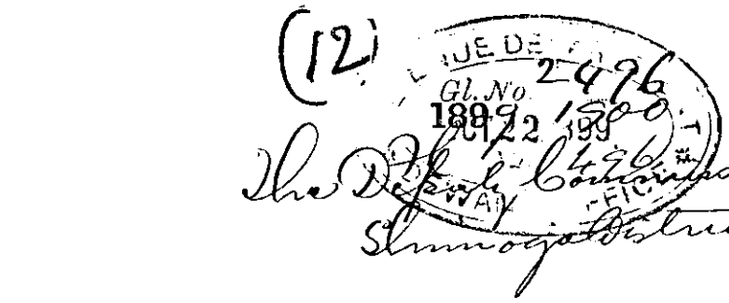
To The Registrar, Municipal Bank
The Inspector of Agrl Banks
in Mysore

"Powers of other Dts"

Mem
23.2.99

Print - letter
Bangalore
have a share
spent Mr
rule

(12)



The Deputy Commissioner
Shimoga District.

(8212)

R.O. 10895

To The Secretary to the Govt
of Mysore General
Rev. Dept.

Dated 12th October 1899

Despatched

Received

General No. 322
No. 296

Enclosure No.

With reference to Govt. Rev.
No. 5965-73 / R.F. 134-96 dated 27th
February 99, report that
the Amildar of Chanagire
states that Rs. 110/- which
had been drawn by the agent
of Nallur Agricultural
Bank as his remuneration
was recovered and credited
in the Chanagire Taluk
Treasury on the 29th March
1899.

Ref 11
19/10.

R
16.10.99

Subd. file putup.
HS
27-10-99

Rec'd
27-10-99

Rec'd
27/10/99

No. 422/296

Deputy Commrs. Office
Shimoga District
12th October 1899

To
The Secretary to the Government of Mysore
General and Rev. Department

Sir,

With reference to Government Proceedings No. S-963-73 / R.T. 136-96, dated 27th February 1899, * Serial No. 11 directing the refund of the amount drawn by the Agent of Nallur Agricultural Bank as his remuneration, I have the honour to report that the Amildar of the Thannagere Taluk states that Rupees 110/ which had been drawn by the agent as his remuneration was recovered and credited

credited in the Chamrajnagar Taluk Treasury on the 29th March 1899

2 In reference to para 3 of the said Proceedings, I beg to state that all the instalments which were overdue have been recovered, and that the Amildar has been instructed to enforce punctual payment of instalments in future

I have the honour to be
Sir,
Your most obedient servant
[illegible]
for Deputy Commissioner
Shimoga district

1899-1900

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 14th November 1899.

No. 3628-9
R. F. 134-99

Recording Shimoga Deputy Commissioner's letter reporting that the over-due instalments due to the Agricultural Bank at Nallur have been recovered.

SBP—21-11-99—200

Proceedings of the Government of Mysore, Revenue, dated 14th November 1899.

READ—

Letter No. 322—296, dated 12th October 1899, from the Deputy Commissioner, Shimoga district, reporting, with reference to Government Proceedings No. 5965-73—R. F. 134-96, of the 27th February 1899, that Rs. 110 which had been drawn by the Agent of Nallur Agricultural Bank in the shape of remuneration was recovered and credited in the Channagiri Taluk Treasury, that all the instalments which were over-due have been recovered and that the Amildar has been instructed to enforce punctual payment of instalments in future.

No. 3623-9—R. F. 134-96, DATED BANGALORE, 14TH NOVEMBER 1899.

ORDER THEREON.—Recorded.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Shimoga District.
The Inspector of Agricultural Banks in Mysore.

Exd.—H.A.R.

(13)

1899-1900

Government of Mysore

Revenue

Proceedings

Dated 14th Nov. 1899

No. 3628-9

R.T. 134-96

Recording Shimoga Deputy Commissioner's letter reporting that the overdue instalments due to the Agricultural Bank at Nallur have been recovered

Printed copies due on 24.11.99

16/11/99

instalments in future.

(13)

Order thereon

No. 3628-9 of 14/11/99
R.7134-96

Recorded

Cl

Wired
10/11/99

Paid

28/10/99 ... Re Dy of

To Re Dy Comr Shemaha Wh

The Inspector of Agtl Banks in Mysore

Press Copy

Under Secretary

Dated 29th Oct 99

30-10-99.

Rd 7 Pm.
31.10.99

Dft for Cl

Read

Letter No 3226/296 of the 12th October 1899, from the Dy: Commr Chemnad Dh, Reporting, with Reference to Govt: Proc: No 5965-73 RT 134-99 of the 27th February 1899, that Rs 110 which had been drawn by the Agent of Nallur agricultural Bank in the shape of Remuneration was recovered and credited in the Chemnad Pre-Taluk Treasury, and that all the instalments which were outstanding remained recovered, and that the amildar had been instructed to forward the usual payment

4884

1952

JH 1899 900 (14)

From H.M. Agent Consul Aden or Resident

To Under Secy to the Govt of Bombay Genl & Rev Departments

5214

Banks 8/95

Dated 29 January 1900

Despatched

Received

General No. 667 } 1899-1900
No. 555

Enclosure No. 1

Forwards for information copy of Inspection Report on the Agl Bank established at Kallur Channagiri Dharwar by Mr C.B. Seshagiri Rao Extra Asst Commr

R
1.2.1900
CS

1240 6

Secy
17.2

File pertg
Ws Gaton

899. 900

From The Deputy Commissioner
Akimoda District

To The Secretary to the Govt of Lagos
General and Res. Departments

Dated 29 - January 1900

No 667 } 899. 900
155

Has the honour to forward for information copy of Inspection Report on the Agricultural Bank established at Atlier Ohawa-giri Dalak, by Mr. C. B. Deshayes Res, Extra Assistant Commissioner together the undersigned remarks thereon

H Maidmay
Deputy Commissioner

Report on the Nallur Agricultural Bank
Chamrajnagar Taluk

Name of Agent — Gowda Kadahha

Name of Inspecting Officer — C. B. Seshagiri Rau, Assistant Commissioner

Date of Inspection — 22nd January 1900

All the documents shown in Register No. II are duly preserved.

They are legally valid with the following exceptions

An unregistered mortgage deed for Rs 150/- dated 29 August 1899, executed by one Basahha and affecting immovable property

Two pro notes of the aggregate value of Rs 70/- not being in proper form

Note – The agent said that he was under the impression that the bond was less than 4 months old

Write to Agent through Amildar to have proper bonds executed again.

(Initialled) H. U. N.

are inadmissible in evidence

In the following cases no even one instalment has been paid in full

1. Seshagiri Rao Rs 1000 on 6th October 1896
2. Mahanthaya. Rs 500 lent on duito
3. Venkamachar Rs 500 lent on duito
4. Nadiq Kari Siddakha Rs 1000/- lent on 19 October 1896.
5. Gowda Ankalakha Rs 550/- lent on 15.3
6. Chandakha Rs 1000 lent on 2.2.1898
7. Ramakha Rs 550/- lent on 15.3.1898
8. Phakeerakha Rs 1000 lent on 25.3.1898
9. P. Krishnachar Rs 500 lent on 28. 1897
10. Venkamachar Rs 100 lent on 22.4.1898

In

In the following cases, some instalments have been paid and some are over due

1. Shivmal Rao, Rs 500 / 3-11-96
   2 instalments over due.
2. Sivalingappa Rs 600. / 6.10.96
   2 instalments over due.
3. Kariyappa 1 instal-ment
4. Gowda Kadappa 1 instalment

In addition, five members have evaded payment of instalments by applying for fresh loans and executing fresh Consolidated bonds.

The bank should call a meeting and enforce the forfeited bonds Otherwise the Government will have to take steps to with draw the loan

(Sd) A. U. N

3. The ledger and Cash entries tally
4. meetings have been held once in 6 months and a register of the proceedings is maintained
5. There are no improper or unauthorised item

items of expenditure
apparent

6 The Cheque book was
Compared with Cash
account All the sums
received from the Treasury
have been duly credited

7 Proper vouchers have
been preserved for pay
ments

8 There have been no private
deposits

(Signed) C. B. Seshagiri
1st Asst: Commissioner
Shimoga Distt

Copy
H. Manjegowda
Deputy Commissioner
Shimoga District

(15)

Read

Docket no 667/555 of the 29th January/00 from the Dy Comr Shemaga Dt submitting copy of the Inspection memo on the Agricultural Bank at Kallar, Chemaperi Taluk, made by the Subsequent Asstt Commr

(RL15)

Banks 8/25

Order thereon

Ordered that a copy of the memo be forwarded to the Inspector, Agri Banks

2 In future, the Dy Comr is requested to send copies of such memos direct to the Inspector of Agri Banks for information and

No. 6381—9.
R.T. 134-96 dt 9/3/00
9

d guidance

Ja le Cy as
7/3/00 7.2.00

Jo

Ne Dy Comr Skeuse Dk

Dy Courts of their Notes ? answer
for information desired } approved

Inspector of Agricultural
Banks

B.o.S'

Here Enter docket No
667/555 of the 29th January/00
from the Dy Comm'r
Skemaja Dt ~~xxx xxx~~
regarding the inspection
role on the agricultural
Bank at Kollur, Chenn
-ore Taluk)

cc

~~xxxxxxxxxx~~

Copy of the above
together with a copy of the
role, forwarded to
the Inspector of
Agricultural Banks
for information &
any remarks he may
wish to make

BO

14/2/00

What is this for? The
last page mentioned the
Bank & Comm'r
& need comments
Such reports direct-
-ly to the Director
for information
& guidance &

15/2/00

7/2 As so & hold for
further instructions
objection for the
Bank to the inspection
free hand of work

15/2/00

6180

3261

(6)

189 & 1900

From His Hon. the Commissioner of Kimberley in Bechuanaland

To Hee Exc. the Gov. & the Gov. of Singapore Govt House Natal Cape Town

Dated 15th March 1900

Despatched

Received

General No. 420 } 1899-1900
No. 641

Enclosure No.

Q-16

Banks 9/95

Encl. to Gov. Mtgs No. 6381-2
R.T. 134-96
dated 5th March 1900.
States that Queen's & Confederation Chiefs are entitled to keep all dues taken by the Protection of the Courts.

Submd
File pertinent
W.S. 21/3/00

Pde
21/3/00

1899-900

From The Secretary to the Government of India, Revenue Department,

To The Secretary to the Board of Revenue, General and Revenue Department,

No. 820 dated 15th March 1900.

With reference to the Government Resolution No. 6381-9 dated 9th November 1899 (G.H. No. 15) on the subject of the Board's proposals for the reorganization of Agricultural Banks, I am to forward herewith a copy of the Resolution of the Madras Central Co-operative Bank, and to request that the Registrars of Co-operative Societies may be consulted.

H. Wilkinson
Secretary to Government.

BMNL

R 1634 A

1904 MAR 11

FROM M. S. Narayana Rao Esq
Deputy Commissioner
Shimoga District

To L. Anantaswami Rao Esq.,
Secretary to the Govt of Mysore
Revl & Rev Depts.

Dated 4th

Despatched March 1904

Received

General No. 482

No. 319

Enclosure No. 3

Forwards inspection Reports of Agricultural banks in the Chennagiri Taluk.

Rec'd

1. Re 1 R7 116 of 95
2. do
3 0897 Jantaf

1904

From M. S. Narayana Rao Esq.
Deputy Commissioner
Shimoga District

To T. Anantaswamy Rao Esq.
Secretary to the Government
of Mysore
General & Revenue Depts

Dated 4th March 1904

No 482/319 Enclosures Nos.

Has the honour to forward herewith the reports of inspection of the Marginally noted Agricultural Banks of the Chennagiri Taluk conducted by Mr C. Narayana Rao Assistant Commissioner.

1. Nallur
2. Somalapur
3. Santhebennur

Deputy Commissioner
Shimoga District

+ These two reports are being dealt with separately
MK
3/5/04

Kalim Agricultural Bank Report

1. Date of present inspection.

6th Feb: 1904.

2. Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

(a) There is a duly registered suitable Bank office.

(b) owing to the prevalance of Plague the Bank office was removed on 9.4.03 to the agents shed outside the village and this fact was reported to the Registrar.

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

(a) no.

(b) the President and in his absence the agent attends to Banks business when members depositors call. Whenever there is work the members meet and carry on business.

4. Whether the Bank's registers, accounts, title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; and if any of them are not so kept, where and how they are kept, under what authority and upon whose responsibility.

The Banks registers &c are kept in the Bank Premises in the Custody of President and Agent

5. Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village, whether there was proper sanction for it.

(a) The villages are within a radius of 3 miles to the Bank house and duly registered.

(b) The majority of member &c are the residents of Kallur

(c) No.

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; what was the decrease, if any, due to; were the new members duly qualified, duly elected, and registered; in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

(a)
(b) } no increase
(c)

(d) Yes.

(e) one member and an auditor died of Plague recently.

7. As regards credit, solvency and resources of members, whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained; to what extent have fluctuations in the number of members affected the united credit of the Bank. Any notable instances of new acquisition or improvement since formation of the Bank or last inspection; any notable instances of sale or other kind of transfer, relinquishment or deterioration; how these have affected the solvency and resources of the members concerned and of the Association as a whole; what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; compare the *net* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

(a) Yes

(b) No fluctuation

(c) No.

(d) + (e) No.

(f) No.

(g) The net value of the property as per latest authenticated list amounts to Rs 24105/- whereas the liabilities of the Bank are for principal 8600 interest 165-8-

8. As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority; whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures etc. Note whether the Bank's credit is well established and sustained, or steadily growing; if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it; whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

(a) No increase or decrease.

(b) No.

Entrance fee.	3-8-0
Contributions	0-0-0
Loans from Govt	12000-0-0
Deposits from members	3674-3-10
Debentures	0-0-0
	15675-11-10

(c) Nil

(d) Under i. d

9. As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; the amount outstanding against the Bank at date of inspection; whether the loan may be continued subject to the terms allowed for repayment or whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

(a) Yes, but Rs 200 towards it last instal-ment are still due, which the President & Sec. will be recovered and credited by the end of month.

(b) The amount outstanding against the Bank at date of inspection is Rs 8600

(c) The loan may be continued as they are explained

10. As regards loans and deposits from others, note the terms allowed, generally in regard to rate of, interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way, in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred, punctually, completely and satisfactorily.

(a) The money deposited in the Bank is, on demand, to be returned whenever asked for. The rate of interest is 6%

(b) Yes

(c) No

(d) Yes

11. As regards the Bank's transactions, compare the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and Establishment Registers, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. In the case of corrections, see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly your objections.

See if disbursements were duly authorised and are supported by proper vouchers.

Were the charges incurred under Establishment and Contingencies real or fictitious either wholly or in part, and if real, necessary? Is the rule about members rendering gratuitous service duly respected.

Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest. Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of the Board of Directors, and how are they explained? Are large sums kept in hand for any length of time without being utilized? Is the facility afforded for keeping current account with the Treasury utilised as far as possible for minimising cash balances, if not, how is the omission explained? Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President.

Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars.

(a) The cash book was compared with Ledgers etc:

(b) }
(c) }
(d) } 2 Qs.
(e) }
(f) }

(g) Except the President no one else renders gratuitous service

(h) The date of last entry in the cash book is 1-2-04 and the cash balance on that date is Rs. Q

(i) No. (j) No

(k) Rs. Nil

RECEIPTS.

	Rs.	a.	p.
From Treasury ...	12000	-	-
" Depositors...	3641	3	10
Entrance fee ...	31	8	-
Interest and penalty ...	4280	0	11
Loans repaid ...	9293	-	-
Other items ...	592	10	5
Total	39838	7	2

EXPENDITURE.

	Rs.	a.	p.
To Treasury Current acct. principal repaid	3474	5	6
" Depositors	2864	4	10
Members, loan.	29349	-	-
Govt. on acct. of interest } Depositors,... }	2998	10	1
Printing charges ...	40	3	0
Establishment.	512	0	0
Contingencies	78	1	9
Other charges.	521	14	0
Total	39838	7	2

12. As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified; had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals, and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members; are objects for which loans are applied for, explained with sufficient clearness in the darkhasts; is the application and use made of loans watched by the Board of Directors or other authority; have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

Note the sums obtained and used for the several purposes indicated in the appended form.

(a) } No, but in practice
(b) } only 50 P.C. of the
Value of the property
mortgaged is given as
loans.
(c) No.
(d) + (e) yes
(f) No.

Amount obtained

	Rs.	a.	p.
1 To discharge encumbrances.	3004	12	-
2 To " other debts.	10417	4	-
3 For agricultural purposes.			
(a)	777	-	-
(b)			
(c)			
(d) for wells	25	-	-
	14224	-	-

Amount spent.

	Rs.	a.	p.
1 For discharging encumbrances	3004	12	-
2 To discharge other debts	10417	4	-
3 For agricultural purposes			
(a)	777	-	-
(b)			
(c)			
(d) for wells	25	-	-
4 For other purposes			
(a)			
(b)			
(c)			
(d)			
	14244	-	-

13. As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds; in case of exceptions, when the mortgages are likely to be discharged and their amount; the proportion the loans of first class bear to the amount of property mortgaged; notable cases of undue preference, if any, with explanation; whether good and sufficient personal security was obtained in the case of the second and third class loans; whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced, and in case of notable exceptions when they are expected to be produced.

Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

1st class.	2nd class.	3rd class.	4th class.	Total.	Value of property under mortgage to Bank.

(a) + (b) yes.
(c) The loans of 1st class amount to Rs 27,937-0 and the amount of proper mortgage amount to Rs 24105, the property of mi

members who have fully paid up their loans have been discharged. Out of 27937 Rs granted as loans a sum of 18770 has been already recovered, thus leaving a balance of Rs 9167- to be yet paid. Therefore the loan amounts to Rs 9167 and the value of property hypothecated is Rs 24105.

(d) No undue preference

(e) Nil. 298.

1st	2nd.	3rd.	4th	Total.	value
27937/-	385/-	320/-	617/-	29259/-	24105/-

14. As regards punctuality, completeness or otherwise in the payment of dues by members, Note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it; how many are defaulters (1) among office-bearers and (2) among other members; the amount of instalments overdue remaining unrecovered at date of inspection, the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; causes of unduly large arrears and large number of defaulters; whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; whether renewals were granted with prudence and discrimination; whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid; arrears, if any, how explained and when expected to be paid.

(a) No

(b) Defaulters list attached

(c) Owing to the want of rain in the previous year and the prevalance of Plague in the Current year the instalments were not realised in full

will follow -

(d) no renewals

(e) Interest and rents have been fully recovered up to the end of June 03 and the agent expects the Current half yearly interests by the end of this month.

(f) The interest due to Government and other creditors have been fully paid up to the end of June 03, the Current half yearly interest due to Government will be paid up by the end of this month.

15. As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; how much of this has been realized; what amount has been carried to the Reserve Fund by resolution of the General Assembly; how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges tended to reduce the surplus; and if the Bank has other assets what they are and their value

No Surplus.

16. As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office bearers and others present; note whether meetings had been held regularly every half-year; whether any and what number of extraordinary meetings had been held since last inspection; whether notices had been duly given to members; whether members were generally taking interest in the Bank affairs or whether there was party feeling; whether special resolutions had been duly confirmed and registered; whether any resolutions were inconsistent with the Articles of Association or other provisions of law

(a) + (b) yes

(c) N

(d)

(e) No.

(f) No yearly returns

(g) Yes.

(h) No

17. As regards Board of Directors, note whether and how often they meet for transaction of business; whether their resolutions are duly recorded in a book; if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

only four meetings have been held from 2.5.51 and their resolutions are duly recorded in a book.

(i) No.

18. As regards supervision, whether any and what arrangements the General Assembly had made for control and audit, are they effective and satisfactory.

The audit committee consists of 3 members who check the accounts once in 6 months and it seems to be effective and satisfactory

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

I.	Register of members	
II.	,, of applications for loan	
III.	Cash book	
IV.	Ledger	
V.	Minute book	
VI.	Register of balance sheets	
VII.	Property register	
VIII	Register of monthly cash abstracts	
† IX.	Register of bonds	
† X	Receipts by Bank	
XI.	Depositors' ledger	
XII.	Treasury pass book	
XIII.	Chalan book	
XIV.	Cheque book	
XV.	Receipts by members to Bank	
XVI.	Register of Directors	
XVII.	Register of Directors' Proceedings	
XVIII.	Register of appropriation of loans	
XIX.	,, of contingent expenses	
XX.	,, of disbursement of pay to establishment	
XXI.	,, of From letters	
XXII.	,, of To letters	
XXIII	Visitors' book	

1 to 8 maintained

9, 10 } not maintained.

1? not maintained
1 to 23 maintained

20. General remarks regarding the state of the Bank.

The Bank appears to be on the whole in fair condition and the President seems to take interest in extending the sphere of its usefulness.

Shimoga
15th February 90.

1st Asst: Commissioner.

Section 64 of the Companies Regulation of 1895

Notice of the situation of such registered office and of any change therein shall be given to the Registrar and recorded by him. Until such notice is given, the Company shall not be deemed to have complied with the provisions of this Regulation with respect to having a registered office

(Svs:)

Mysore Govt. Gen. & Rev. Secretariat,
Revenue Branch.

82/18

File No. (if any) and its date—

Sent to the Dewan through the 2d Sr 18/5/04
Submitted to the Dewan Sahib for approval 18.5.1904

1875/2
19.5.04

by Sir Narayana Rao in his presence

1883/
23.V.04

26/5/04

8/6/1904

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Letter No. 482/319 dated 4th March 1904 from the Dy. Commissioner Shimoga District submitting the report made by the Agricultural Bank at Nadur in the Sorab taluk.

28/5/04.

Order: No. R. 3618/R-7 134-1896

Recorded with the following observations:

1 Notice of the temporary removal of the Bank office & the Agents shd. be issued in the village should be given to the Registrar of Joint Stock Companies (vide Section 64 of the Mysore Companies Regulation of 1895

2 The Bank should be asked to open and maintain Registers 9, 10 and 18.

3 It is satisfactory to note that the

It is reported that except the President no one else tenders gratuitous service. It is not clear whether the Agent & the other members are given any remuneration. A detailed report on the point should be made.

ordinum offic Lands is on the Whole
condition.

26/5/04

17/5/04 Hy Secretary

Typed 27/5/04